Diersch & Schröder Group (DS) expands its sustainable portfolio with Norwegian innovator Sparks AS



Copy: f.l.t.r. Michael Terfehr (DS Chemie Holding), Aasmund Saether (Partner in Sparks), Thomas Mathiesen (Managing Director of Esti Chem and Chairman of the Board in Sparks), Geir Markussen (Partner in Sparks), Jon Refsnes (Partner in Sparks)

As of January 1, 2024, the Bremen-based DS Group has acquired a majority stake in Sparks AS. With the acquisition of Sparks AS, the chemical division of the DS Group achieves another milestone in the development of sustainable solutions in the process industry.

"Esti Chem A/S and Sparks AS share the goal of using bio-based materials to reduce the carbon footprint of our products (PCF)," said Thomas Mathiesen, Managing Director of the Danish DS unit (Esti Chem A/S) and Chairman of the Board of Directors of Sparks AS. "Entrepreneurial responsibility and innovation are deeply rooted in both companies. It's great that we can combine our strengths and accelerate the development of products and technologies for a better world."



Copy: Thomas Mathiesen

The company's focus is on selling sustainable raw materials to Nordic industrial companies operating in the fields of energy, asphalt, as well as gas and water treatment. "Through the DS corporate network, we can now make our solution accessible to a broader customer base," says Thomas Mathiesen. Since its founding in 2014, Sparks AS has been supporting its Scandinavian customers in reducing their carbon footprint by replacing existing fossil-based products and chemicals with sustainable alternatives and converting waste into valuable resources.

With the acquisition of Sparks, the DS Group has strengthened its presence in the field of climate-friendly technologies. The synergies between Sparks' expertise and the subsidiaries of the DS Group can create new innovative solutions for a sustainable transformation of the industry.

Sparks AS at a glance:

- €7.5 million (77 million Norwegian Kroner) in annual turnover in 2023
- 4,000 tons of products and solutions supplied
- Founded in 2014 in Asker, near Oslo, Norway
- 5 employees working in sales and support

About the Diersch & Schröder Group:

Since its establishment in 1920, the Diersch & Schröder Group has transformed from a mineral oil trader to a progressive energy and chemical company with a global presence. Driven by its dedication to sustainability and innovation, the group endeavors to propel the industry forward and advocate for sustainable solutions across various sectors, leveraging synergies and partnerships with visionary companies such as Sparks.

Visit <u>www.ds-bremen.com/en</u> and <u>www.sparks.as</u> for more information.

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